

Brochure

# Amundi Responsible Investment Solutions & Capabilities

Marketing Communication

For professional clients only.

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# Introduction

Since our inception in 2010, Responsible Investment has been a foundational pillar and a cornerstone of our investment management approach.

As a trusted partner, **our mission is to deliver long-term value for our clients** and serve their best interest by adopting a holistic view on their investments. We believe that incorporating Environmental, Social and Governance (ESG) criteria into investment decisions is a key driver of sustainable returns and long-term value creation.

With **€983 billion in responsible assets under management as of December 2024**, we have established ourselves as a leading RI player. We are committed to staying at the forefront of RI financial innovation, supporting our clients throughout their RI journey.

Over the years, we have been leading environmental and social challenges through **innovative investment solutions available in both off-the-shelf and customised formats**. In parallel, we have also developed an extensive **suite of RI services and advisory capabilities** to assist our clients in navigating the evolving RI landscape.

After successfully implementing our first ESG Action Plan, which resulted in unprecedented levels of ESG integration across our activities and organisation, **our ESG Ambitions 2022-2025 plan seeks to further embed ESG criteria into our investment solutions**, enhance our sustainable savings offering and set internal alignment objectives that reflect our RI commitments.

1. Hereinafter RI stands for Responsible Investment

# Our ESG Ambition 2025 plan

In line with our objective to continuously strengthen our RI commitments, we have established an ambitious 2022-2025 ESG action plan. This plan includes a demanding set of goals designed to support our clients in meeting their current and future responsible investment needs.

[More details available on our website →](#)

1. Scope of actively managed open-ended funds when a transition methodology is applicable

2. Amundi Leading Technologies and Operations

3. Unconventional extraction: oil sands, shale oil & gas

These ambitions have been articulated into the following goals:



## Strengthening our offer in RI solutions serving sustainable development

- 100% of actively managed open funds<sup>1</sup> will integrate the assessment of companies based on their decarbonization efforts and their development of sustainable activities.
- Establish a broad “Net Zero” range of actively managed funds and services to address growing demand from investors.
- Expand impact investment solutions to reach €20bn of assets invested in environmental and social impact strategies.
- Enlarge responsible investing in passive management : 40% of the total EFT range will be ESG to support investors looking for passive investments.
- Provide clients with access to cutting edge ESG & climate analytics through a modular technology solution, ALTO<sup>2</sup> Sustainability.



## Deepening our engagement towards investee companies

- Deploy a climate engagement plan to align with the Paris Agreement extended to more than 1,000 companies in order to accelerate the required global transformation.
- As of 2022, progressively reduce investment from companies of which unconventional hydrocarbon and exploration and production represent more than 30% of their activities<sup>3</sup>.



## Setting internal objectives in line with our commitments

- Extensive integration of ESG criteria in the remuneration policy: ESG and CSR related KPIs are now taken into account for the 200 most senior executives, sales and portfolio managers.
- Reduction of Amundi’s operational emissions by -30% per employee by 2025 on scope 1 & 2 as well as in business travel.
- Presentation and advisory vote of “Say on climate”, allowing our shareholders to give their opinion on Amundi’s climate objectives.

# Amundi, your long-standing responsible partner

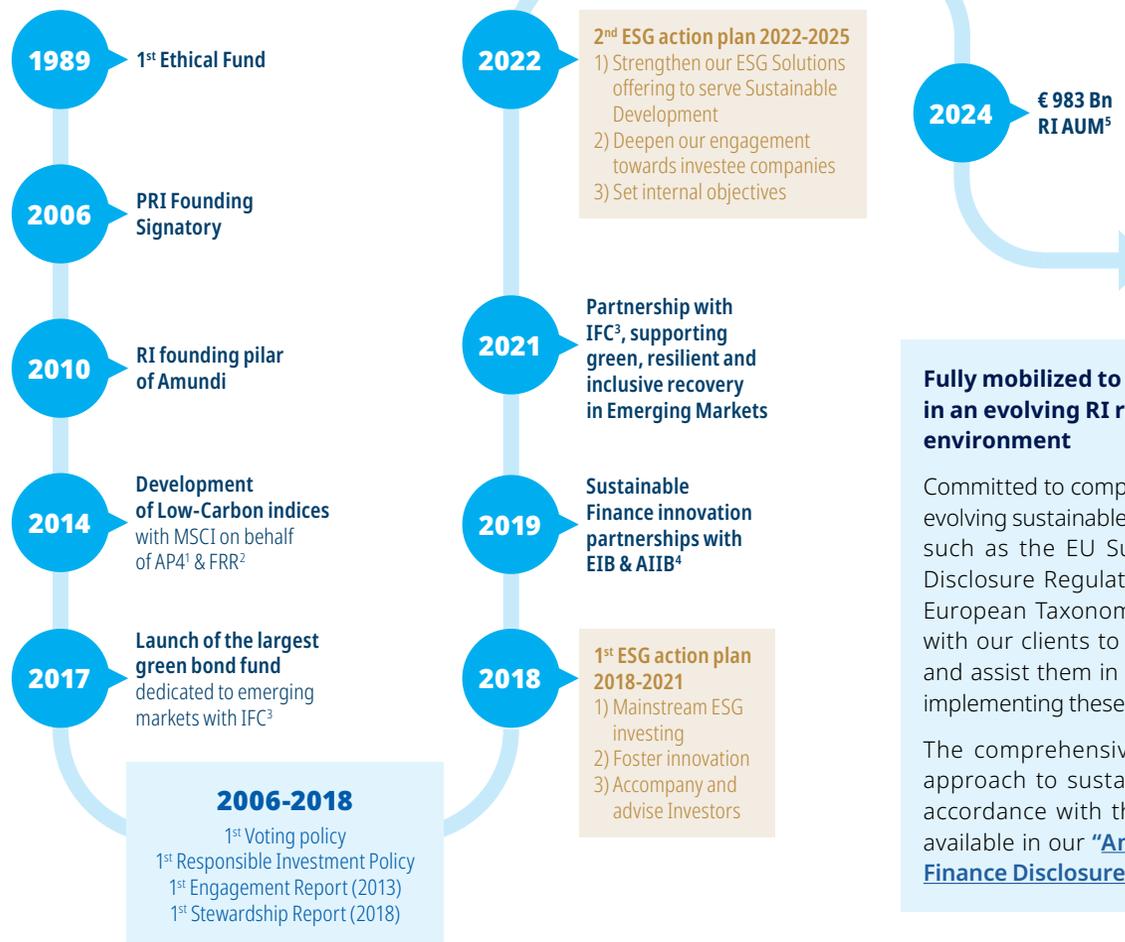
We recognise the trust our clients place in us to invest on their behalf and ensure that their long-term interests are central to our actions.

We believe that our responsible investment approach and proactive stewardship framework can drive a meaningful change and add value over the long-term. Therefore, we are fully committed to leveraging our RI expertise and long-term investment approach to generate sustainable returns for our clients.

This conviction has led us to integrate major sustainability factors relating to climate change, natural capital preservation and social cohesion in our investment philosophy and practices.

1. The Fourth Swedish National Pension Fund (AP4)  
 2. Fonds de Réserve pour les Retraites (FRR)  
 3. International Finance Corporation (IFC)  
 4. European Investment Bank (EIB) and Asian Investment Bank in the infrastructure (AIIB)  
 5. Source: Amundi, AuM (rounded up) as of end December 2024

## Our Responsible Investment Journey



**Fully mobilized to assist clients in an evolving RI regulatory environment**

Committed to comply with continuously evolving sustainable finance regulations, such as the EU Sustainable Finance Disclosure Regulation (SFDR) and the European Taxonomy, we work closely with our clients to ensure compliance and assist them in understanding and implementing these regulations.

The comprehensive overview of our approach to sustainable investing in accordance with these regulations is available in our [“Amundi Sustainable Finance Disclosure Statement”](#).

# Responsible Investment: the essence of who we are

Responsible Investment has been an integral part of our identity since our inception and our ambition is to act as a catalyst for sustainable change.

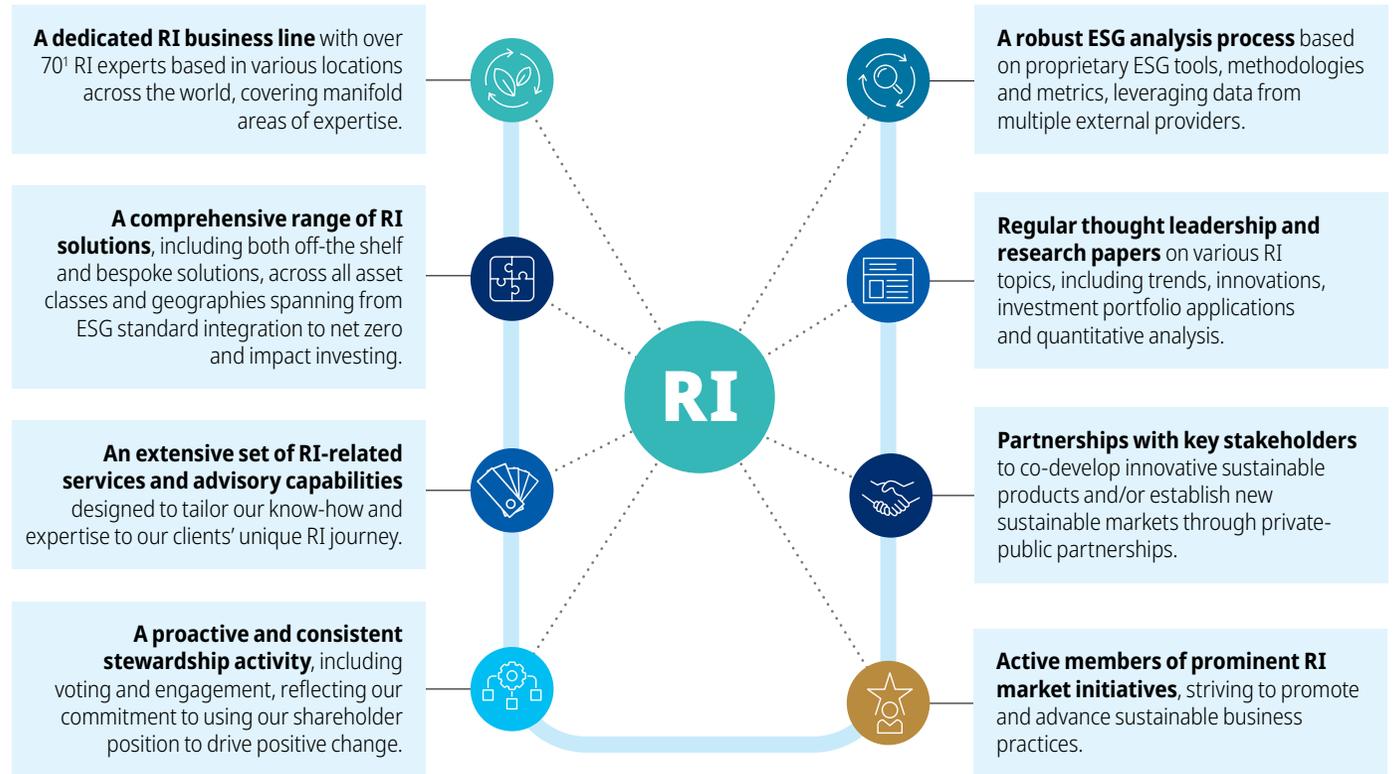
Now more than ever, we are committed to support our clients in embracing sustainability and navigate its related challenges by **leveraging our long-standing experience** as a Responsible Investor and our robust RI resources and expertise.

As part of our fiduciary responsibility, we have set **minimum standards and exclusion policies** on critical sustainability topics, triggering specific monitoring, and escalation procedures when breaches are identified, which can lead to engagement, specific voting actions (when applicable) or exclusion.

For more detailed information, refer to:

[Amundi's Global Responsible Investment Policy →](#)

## RI is embedded at the very core of our organization, investment offer and our practices:



1. Source: Amundi, June 2025 - There can be no assurance that the professionals currently employed by AMUNDI will continue to be employed by AMUNDI or that the past performance or success of any such professional serves as an indicator of such professional's future performance or success.

# Leveraging our expertise to support sustainable investments

ESG-related risks and climate change in particular are changing the global risk landscape. At Amundi, the belief is that **well-managed companies are essential for successful long-term investments**. Companies that neglect to respect and protect the natural world and its resources jeopardise their future viability and value by exposing themselves to increased financial and reputational risks among others.

Our ESG approach embraces a **“double materiality” perspective**, assessing both the material impact of ESG factors on company value and the influence of companies on environmental and social issues.

Our primary role is to invest on behalf of clients, **identifying opportunities that provide sustainable returns over time**. Underlying ESG integration is the conviction that a strong sustainable development perspective enables issuers to better manage their regulatory and reputational risks and improve their operational efficiency. Stronger, more resilient, and forward-thinking companies ultimately represent better investment opportunities for our clients.

As a trusted and responsible partner, we support investors willing to invest responsibly through a comprehensive and all-inclusive offering that fully reflects our commitments and convictions.

Our RI offering is structured around three key pillars:



RI INVESTMENT SOLUTIONS

# Addressing your RI ambitions through our investment solutions

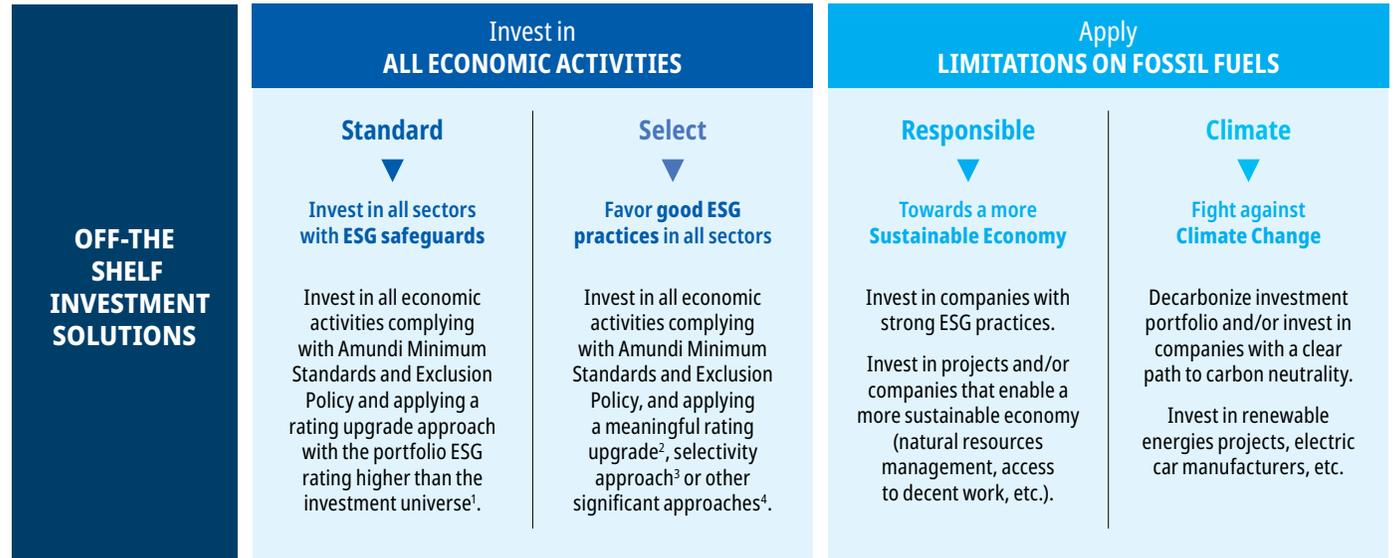
At Amundi, we believe there are several paths for investors to consider when integrating ESG criteria in their investments. Whether the goal is to mitigate ESG risks or to generate a positive impact for society, we offer **a large range of investment solutions with various responsible approaches** to address the broad range of investors' preferences.

Our investment solutions **span across different asset classes and regions**, from standard ESG integration to specific themes including climate investing and are available through both active and passive strategies.

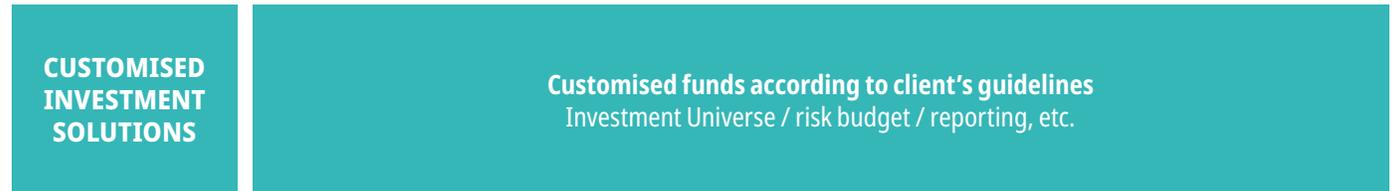
1. Or other form of binding integration of the ESG rating in the investment process.  
 2. The portfolio average ESG or other extra-financial rating of the investment product must be higher than the rating of the investment universe after eliminating at least 20% of the least well-rated securities.  
 3. There should be reduction of the investment universe by at least 20%.  
 4. Approaches based on a significantly engaging methodology as defined by the AMF (Autorité des marchés financiers).

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## Our active RI solutions range



←..... AMUNDI'S RI POLICY (INCL. VOTING & ENGAGEMENT) .....→



←..... AMUNDI'S RI POLICY OR CLIENT'S POLICY .....→

Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement available [here](#).

RI INVESTMENT SOLUTIONS

# Addressing your RI ambitions through our investment solutions

## Your partner in responsible ETFs and indexing solutions.

With a long experience and a solid track-record in benchmark construction and replication, we are **a trusted partner in ETF and indexing investing.**

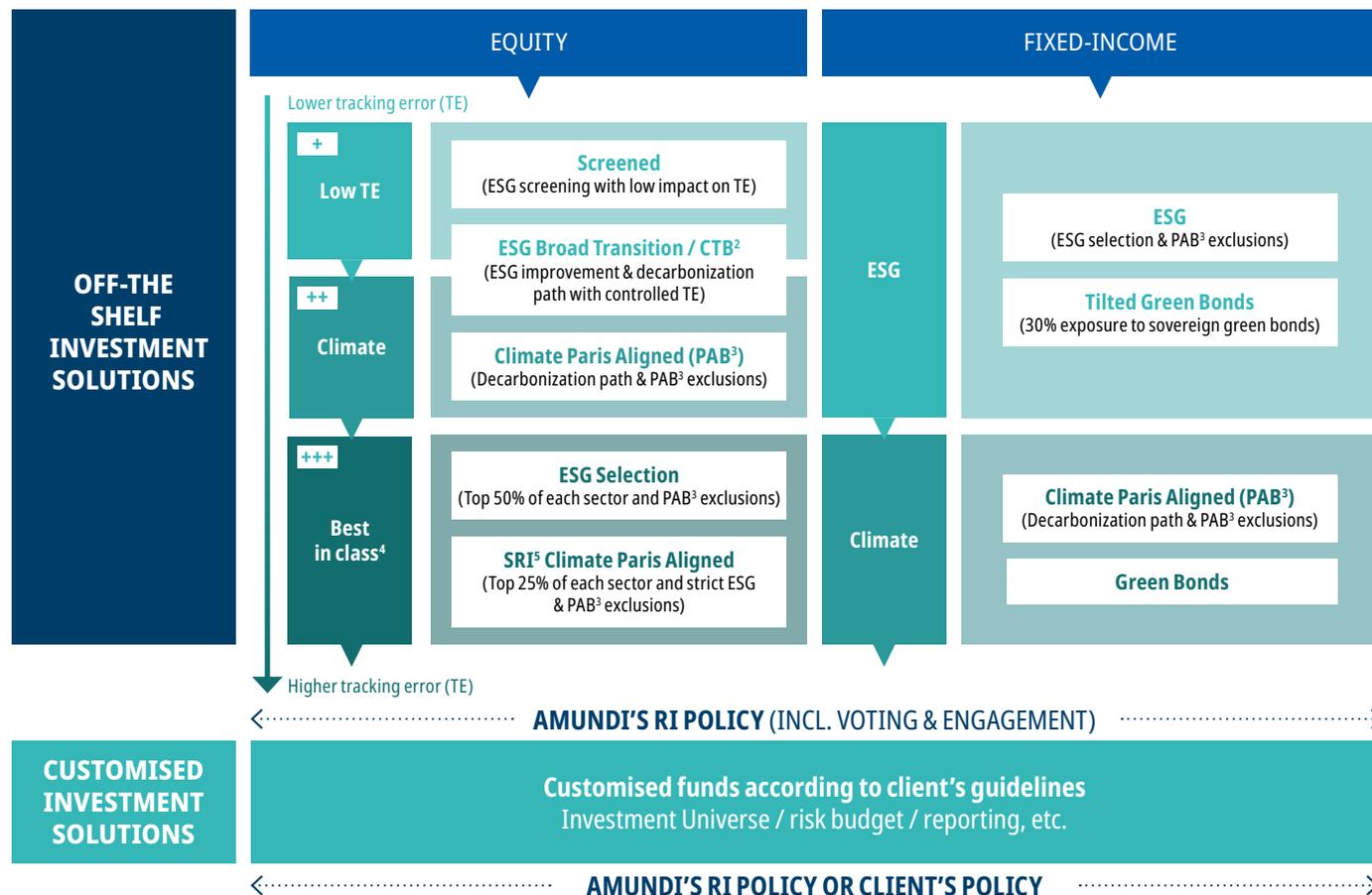
Our comprehensive suite of **off-the-shelf products provides investors with an extensive access** to a diverse array of strategies spanning multiple asset classes, geographies, sectors, and themes.

More particularly, **we offer one of the largest ranges of responsible UCITS ETFs<sup>1</sup>**, including a wide selection of ESG and climate products with various degrees of ESG intensity from Low Tracking Error to Best in class.

Beyond standard offerings, we deliver **tailored index solutions** crafted to align with your unique responsible investment goals and constraints.

1. Source: ETFGI Global ESG ETF and ETP industry insights, data as of May 2025, Amundi ETF has the largest range of responsible ETFs within the European UCITS ETF market.

## Our RI ETF solutions range



2. Climate Transition Benchmark - 3. Paris Aligned Benchmark - 4. Companies that are leaders in their sector in terms of meeting ESG criteria - 5. Socially Responsible Investment

RI INVESTMENT SOLUTIONS

# Net Zero investing

As a pioneer in responsible investment, we recognise our role in supporting the transition to a net zero emissions economy by 2050 or sooner as called by the Paris Agreement.

## How do we support our clients into embracing Net Zero?

### 1. Onboard investors to seek net zero investing solutions

Considering the systemic impact of climate change, we encourage investors to **incorporate the risks and opportunities arising from Net Zero transition into their asset allocation decisions**. This will allow them to proactively manage climate-risk while capitalising on emerging opportunities in climate finance.

### 2. Offer net zero investing solutions

To best respond to our clients' concerns and support them in their net zero journey, we have designed **a comprehensive range of innovative solutions covering a wide range of strategies** across all asset classes and covering different geographies (Global, Europe, US, Emerging Markets).

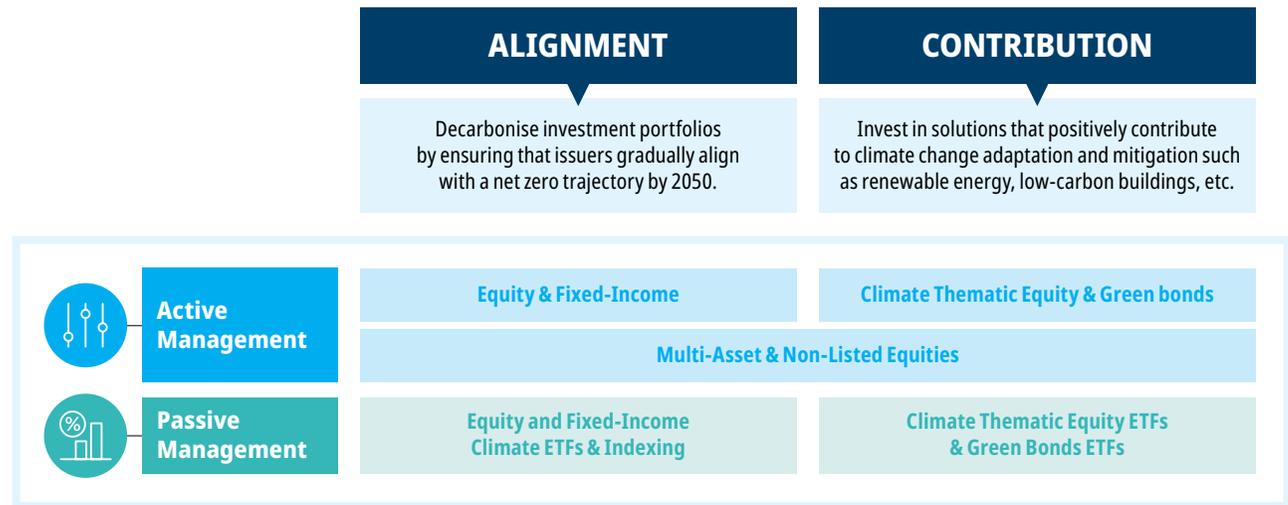
Furthermore, we can provide **dedicated Net Zero services**, from reporting to full-fledged climate analytic technology solutions based on our ALTO<sup>1</sup> platform as well as **advisory services** on the whole Net Zero transformation of our clients' assets.

### 3. Engage with companies to define and apply a net zero trajectory

In our continuous dialogue and interactions with investee companies, we engage with them on the **importance of decarbonising supply chains, products and portfolios** by encouraging them to set de-carbonisation targets and shift to more sustainable business models.

1. Amundi Leading Technologies & Operations

Our offering encompasses two dimensions, which are not mutually exclusive, and is available across different regions and asset classes



RI INVESTMENT SOLUTIONS

# Impact investing

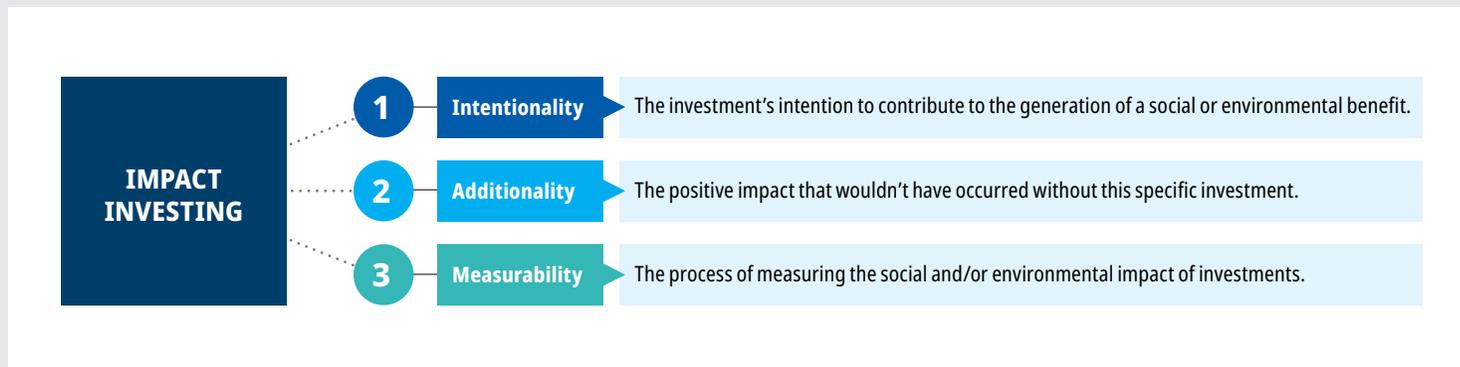
## What do we mean by Impact?

**Impact refers to the positive social and/or environmental externalities expected from investments. It is measured in relation to specific impact goals that have been defined ex-ante and based on the intentionality of investors or, where applicable, of the companies in which they invest.**

Our ambition is to continue expanding our impact-driven offerings that support climate transition, social cohesion, natural capital preservation, and the SDGs, where the private sector can make a significant difference.

To accompany our clients in their search to generate **positive and measurable social and/or environmental impact** alongside financial return, we offer a large range of impact investment solutions.

We have developed a **proprietary framework with clear criteria to qualify impact products** centered on the core concepts of intentionality, measurability and additionality. To qualify as impact products, funds must achieve a minimum score across these three dimensions.



## Invest with impact

Building on our long-standing track record in impact investing, notably through our green bonds strategies in partnership with leading international actors like IFC, we have achieved extensive experience in managing impact solutions and developing **innovative green and social impact strategies available across multiple asset classes:**



## A member of leading impact investing alliances

We are a proud signatory of the **Operating Principles for Impact Management (OPIM)**, promoting global standards for managing impact investments. For more information, please refer to [Amundi OPIM Disclosure Statement](#).

In December 2023, we also joined **the Global Impact Investing Network**, increasing the scale and effectiveness of impact investing around the world with likeminded investors.

RI SERVICES

# RI services

To complete our large range of investment solutions, we offer an extensive suite of RI services to our clients enabling them to strengthen and meet their sustainability-related investment objectives.



1. Bespoke services are subject to a feasibility assessment and additional fees

2. Amundi Leading Technologies & Operations

RI SERVICES

# Stewardship activity

Our stewardship activities, including voting and engagement, are central to our responsible investment approach. They provide **comprehensive risk management for investments**, addressing sustainability risks to safeguard portfolios and reputations.

Our stewardship activities are **performed by a team of over 40 ESG and corporate governance analysts** across 5 different locations across the world, addressing various sustainability factors. We engage at the **issuer level, including those in passive funds**. By undertaking our stewardship efforts on a large scale, we have acquired the ability **to influence issuers to improve their ESG practices** and make a positive impact on key sustainability topics.

1. Source: [Amundi 2024 Engagement Report](#)  
 2. Source: [Amundi 2024 Voting Report](#)  
 3. Source: [ShareAction's Voting Matters 2024 report](#)  
 4. Source: [ShareAction's Voting Matters 2023 report](#)

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## Our purpose-driven and result-oriented stewardship program is implemented through:

**1. A pro-active engagement activity**, that involves direct dialogue and interaction with investee companies to trigger positive change and achieve a defined set of real-life outcomes within a specific timeline. Successful engagements result in companies that are better prepared to meet and overcome future challenges.

### Our engagement efforts are focused in five main areas:

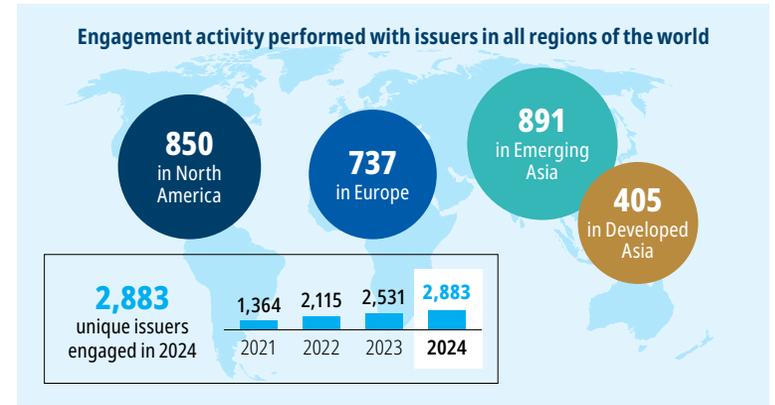


**2. A demanding voting policy**, prioritising environmental and social dimensions as top priorities, aiming to raise awareness of sustainability challenges and opportunities among corporate governance and board. To this end, our dedicated team votes in a consolidated manner and on behalf of our clients for all open funds over which it has full discretion, based on a transparent [Voting Policy](#).

## Recognition of our voting performance

Our leadership in voting practices has been recognized by external stakeholders, as reflected in our rankings in ShareAction's Voting Matters reports over the years. These reports assess the voting behavior of the largest asset managers on shareholder resolutions related to key environmental and social issues. Amundi was ranked 6<sup>th</sup> in 2024<sup>3</sup> and 3<sup>rd</sup> in 2023<sup>4</sup>.

### Key 2024 Engagement Statistics<sup>1</sup>



### Key 2024 Voting Statistics<sup>2</sup>

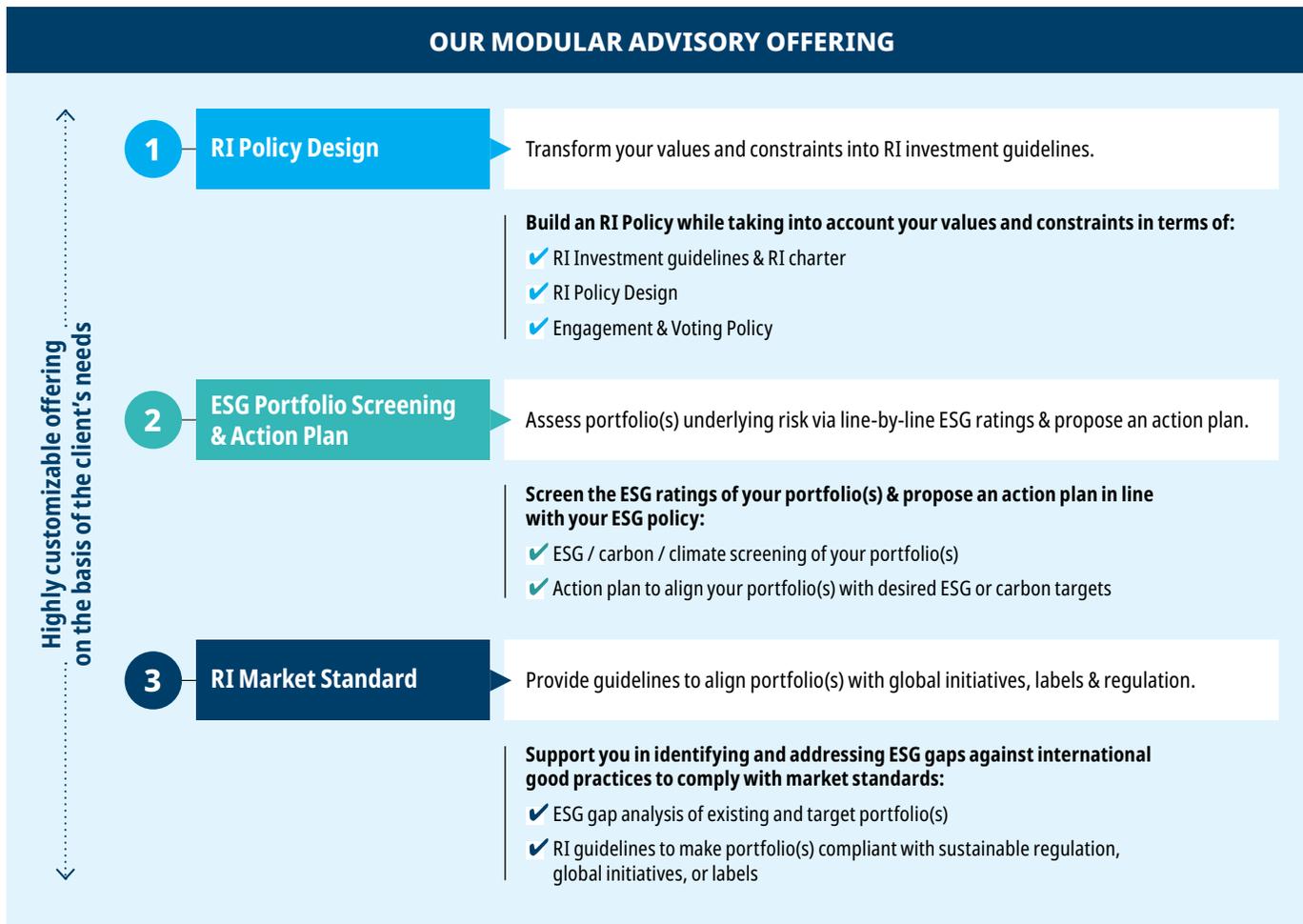


RI ADVISORY

# RI Advisory

Working alongside our clients on Responsible Investment, we recognize that they are at different stages of their RI journey. Whether the aim is to align portfolios with climate targets and specific RI objectives, or anticipate material ESG-related risks, our RI experts are fully committed to helping investors achieve their goals while accommodating their specific constraints.

Hence, in addition to our wide range of RI solutions and services, we have built a comprehensive and modular advisory offering allowing our clients to benefit from our insights and expertise. Our goal is **to assist them in defining their RI objectives, preferred approaches, and the tools needed to measure achievement of their goals**, all in alignment with their philosophy and evolving needs.



# Dedicated RI resources and tools

## A dedicated business line

**We have placed RI at the heart of our organization by establishing a dedicated RI business line.** Our global team of RI experts offers strong analytical capabilities and has a solid track record in developing responsible investment tools, methods and solutions addressing a wide variety of RI needs.

This expertise enables us to tackle complex issues and cover a broad spectrum of RI topics and issuers.

### A multi-located team of +70 RI experts with multiple areas of expertise<sup>1</sup>



### ESG Method & Solutions

- ESG proprietary scoring methodology
- Engineering

### RI Research, Engagement and Voting

- Proprietary sustainability assessment methodologies of issuers
- Stewardship activities including voting and engagement

### RI Business Development & Advocacy

- Development of bespoke RI solutions, advisory and services
- Advocacy and external communication

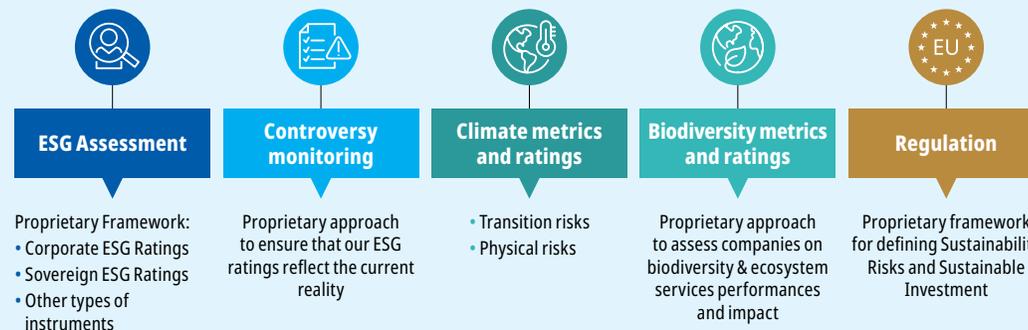
1. Source: Amundi, June 2025. There can be no assurance that the professionals currently employed by AMUNDI will continue to be employed by AMUNDI or that the past performance or success of any such professional serves as an indicator of such professional's future performance or success.

## Proprietary methodological frameworks

We have developed our own comprehensive set of methodologies, ratings and metrics frameworks to assess an issuer's ESG performance and manage sustainability risks and opportunities.

By sourcing data from leading providers and applying our proprietary analysis, we gain a deeper understanding of companies, offering our investment teams valuable insights.

### Overview of our proprietary methodologies, ratings & metrics



# A thought leader on cross-cutting RI topics

We regularly share our views and insights through forward-thinking publications on a wide range of RI topics, from emerging trends in the RI landscape to ESG integration into investment portfolios.

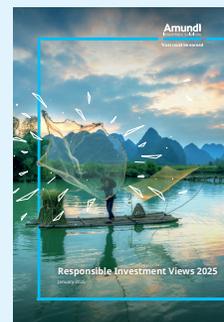
These publications aim to enhance our audience's understanding of RI challenges and opportunities, clarify the rapidly evolving RI landscape and provide valuable ideas for integrating an ESG approach into investments.

[More articles available on Amundi Research Center →](#)

## RI Views & Trends

Overview of the latest RI trends and their implications for investors

- [Amundi Responsible Investment Views 2024](#) →



## RI Working Papers

In-depth academic research articles with valuable empirical findings on RI-related topics

- [A framework for structuring a blended finance fund](#) →
- [An introduction to carbon pricing](#) →
- [Modeling direct and indirect climate-related physical risks](#) →



## ESG Thema

Insights on climate change, biodiversity and social issues enriched with investment case studies

- [Blue Economy: Ready, set, sail!](#) →
- [When extreme becomes the new normal: how to address physical climate risks](#) →
- [Investing in gender equality: Momentum is growing](#) →



## RI Investment Insights

Papers emphasizing practical considerations on how to integrate ESG into investment portfolios

- [Using factor investing to integrate sustainability objectives into a “3D” portfolio](#) →
- [Integrating biodiversity into portfolios: a bespoke framework](#) →
- [Net Zero investing and its impact on a 60-40 allocation](#) →



# Member of major RI market initiatives and strategic partnerships with key players

We have joined various market initiatives to act as RI ambassadors by **raising awareness and driving action on RI-related topics**. Additionally, we engage in existing partnerships with key market players or develop new ones to address challenges in sustainable finance development.

## Market initiatives<sup>1</sup>

### Environmental



An alliance of over 180 national and subnational governments, businesses, and organizations committed to accelerate the transition from coal to clean energy.



An investor-led organisation bringing the investment community together to work towards a net zero, climate resilient and nature-positive future.



An international initiative seeking to ensure that the world's largest corporate greenhouse gas emitters take necessary action on climate change.



Pledge signatories commit to take responsibility and contribute to protecting and restoring biodiversity through their finance activities and investments.

### Social



Member of the **Social Bond Principles** Executive Committee since 2017 and co-chair of the ICMA Social Bond Working Group for two consecutive editions.



The **Platform for Living Wage Financials** is an investor alliance promoting fair wages. Amundi is a Signatory since 2018.



The **30% Club** is a global campaign promoting gender diversity at board and senior management levels. We participated in the creation of the French Chapter in 2020 and are members of the Japanese and German Chapter.

## Innovative partnerships



Strategic partnership with IFC, a member of the World Bank Group for the launch of a targeted **green bond fund** focusing on emerging markets.

Renewal of this partnership and launch of a fixed income strategy addressing the twin challenge of **fighting climate change and social inequalities** in emerging markets.



Partnership with EIB centered on the Green Credit Continuum Project aiming **develop new green debt assets**, beyond green bonds in Europe: loans, high yield and securitized assets.



Partnership with AIIB on a climate bonds strategy focusing on **infrastructure corporations in Asia**, aligned with Paris Agreement objectives.

## Support to social studies

Committed to improving social practices, **in 2023 we have supported the OECD** to collect data across 27 OECD countries. This initiative aimed to gain better insights into **citizens' perception of equal opportunities** and the role different actors are expected to play in reducing inequality.

Discover more on the survey's key findings [here](#).

## Support to academic research

We actively support academic research and have developed several partnerships with university chairs on climate finance. In early 2023, we enhanced our commitment by sponsoring three major research initiatives on climate change mitigation and adaptation:

- The **"Measuring and Managing Climate Risks in Investment Portfolios"** research chair at EDHEC-Risk Climate Impact Institute
- **OS-Climate** by the Linux Foundation
- **MIT Joint Program** on the Science and Policy of Global Change with whom we have published a [joint research paper](#) on climate stress testing and net zero valuation

1. The list of social and environmental initiatives displayed is non exhaustive. All trademarks and logos used for illustrative purposes in this document are the property of their respective owners. For professional clients only.



## Important information

Unless otherwise stated, all information contained in this document is from Amundi Asset Management S.A.S. and is as of July 2025. Diversification does not guarantee a profit or protect against a loss. The views expressed regarding market and economic trends are those of the author and not necessarily Amundi Asset Management S.A.S. and are subject to change at any time based on market and other conditions, and there can be no assurance that countries, markets or sectors will perform as expected. These views should not be relied upon as investment advice, a security recommendation, or as an indication of trading for any Amundi product. This material does not constitute an offer or solicitation to buy or sell any security, fund units or services. Investment involves risks, including market, political, liquidity and currency risks. Past performance is not a guarantee or indicative of future results.

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**Amundi**  
Investment Solutions

Trust must be earned